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Income Statement

for the years ended December 31, 2014 and 2013

	Note	For the years ended December 31,	
		2014	2013
(€ million)			
Result from investments	(1)	1,131	1,127
Other operating income	(2)	63	83
Personnel costs	(3)	(28)	(39)
Other operating costs	(4)	(132)	(72)
Financial income/(expense)	(5)	(475)	(210)
PROFIT BEFORE TAXES		559	889
Income taxes	(6)	9	15
PROFIT FROM CONTINUING OPERATIONS		568	904
Profit from discontinued operations		—	—
PROFIT		568	904

The accompanying notes are an integral part of the Company Financial Statements.

1. Result from investments



2. Other operating income



3. Personnel costs



4. Other operating costs



5. Net financial income/(expenses)



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