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Consolidated Income Statement

for the years ended December 31, 2014, 2013 and 2012

	Note	For the years ended December 31,		
		2014	2013	2012
		(€ million)		
Net revenues	(1)	96,090	86,624	83,765
Cost of sales	(2)	83,146	74,326	71,473
Selling, general and administrative costs	(3)	7,084	6,702	6,775
Research and development costs	(4)	2,537	2,236	1,858
Other income/(expenses)		197	77	(68)
Result from investments:	(5)	131	84	87
Share of the profit of equity method investees		117	74	74
Other income from investments		14	10	13
Gains and (losses) on the disposal of investments	(6)	12	8	(91)
Restructuring costs	(7)	50	28	15
Other unusual income/(expenses)	(8)	(390)	(499)	(138)
EBIT		3,223	3,002	3,434
Net financial expenses	(9)	2,047	1,987	1,910

Profit before taxes		1,176	1,015	1,524
Tax expense/(income)	(10)	544	(936)	628
Profit from continuing operations		632	1,951	896
Net profit		632	1,951	896
Net profit attributable to:				
Owners of the parent		568	904	44
Non-controlling interests		64	1,047	852
Basic earnings per ordinary share (in €)	(12)	0.465	0.744	0.036
Diluted earnings per ordinary share (in €)	(12)	0.460	0.736	0.036

The accompanying notes are an integral part of the Consolidated financial statements.

1. Net revenues ▼

2. Cost of sales ▼

3. Selling, general and administrative costs ▼

4. Research and development costs ▼

5. Result from investments ▼

6. Gains/(losses) on the disposal of investments ▼

7. Restructuring costs ▼

8. Other unusual income/(expenses) ▼

9. Net financial income/(expenses) ▼

10. Tax expense/(income) ▼

11. Other information by nature ▼

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