

Certain Defined Terms

In this report, unless otherwise specified, the terms “we,” “our,” “us,” the “Group,” “Fiat Group,” the “Company” and “FCA” refer to Fiat Chrysler Automobiles N.V., together with its subsidiaries and its predecessor prior to the completion of the merger of Fiat S.p.A. with and into Fiat Investments N.V. on October 12, 2014 (at which time Fiat Investments N.V. was renamed Fiat Chrysler Automobiles N.V., or FCA), the “Merger”, or any one or more of them, as the context may require. References to “Fiat” refer solely to Fiat S.p.A., the predecessor of FCA prior to the Merger. References to “FCA US” refers to FCA US LLC, formerly known as Chrysler Group LLC, together with its direct and indirect subsidiaries.

In addition, all references to “U.S. Dollars”, “U.S. Dollar”, “U.S.\$” and “\$” refer to the currency of the United States of America (or “U.S.”).

Selected Financial Data

The following tables set forth selected historical consolidated financial and other data of FCA and has been derived, in part, from:

- the Consolidated financial statements of FCA for the years ended December 31, 2014, 2013 and 2012, included elsewhere in this document; and
- the Consolidated financial statements of the Fiat Group for the years ended December 31, 2011 and 2010, which are not included in this document.

This data should be read in conjunction with *Risk Factors*, *Operating Results* and the *Consolidated financial statements and related notes* included elsewhere in this report.

Effective January 1, 2011, Fiat transferred a portion of its assets and liabilities to Fiat Industrial S.p.A., or Fiat Industrial, now known as CNH Industrial N.V., or CNH Industrial, or CNHI, in the form of a *scissione parziale proporzionale* (“*partial proportionate demerger*”) in accordance with Article 2506 of the Italian Civil Code.

On May 24, 2011, the Group acquired an additional 16 percent (on a fully-diluted basis) of FCA US, increasing its interest to 46 percent (on a fully-diluted basis). As a result of the potential voting rights associated with options that became exercisable on that date, the Group was deemed to have obtained control of FCA US for purposes of consolidation. The operating activities from this acquisition date through May 31, 2011 were not material to the Group. As such, FCA US was consolidated on a line-by-line basis by FCA with effect from June 1, 2011. Therefore the results of operations and cash flows for the years ended December 31, 2014, 2013 and 2012 are not directly comparable with those for the year ended December 31, 2011.

The Group adopted IAS 19 revised from January 1, 2013 and retrospectively applied those amendments from January 1, 2012. The Group also adopted IFRS 11 from January 1, 2014 and also retrospectively applied those amendments from January 1, 2012. These amendments were not applied to the Consolidated income statement or to the Consolidated Statement of Financial position for the years ended December 31, 2011 and 2010. Accordingly, these statements are not directly comparable with those for the years ended and as of December 31, 2014, 2013 and 2012.

CONSOLIDATED INCOME STATEMENT DATA

	2014	2013	2012	2011 ⁽¹⁾	2010 ⁽²⁾
	(€ million)				
Net revenues	96,090	86,624	83,765	59,559	35,880
EBIT	3,223	3,002	3,434	3,291	1,106
Profit before taxes	1,176	1,015	1,524	1,932	706
Profit from continuing operations	632	1,951	896	1,398	222
Profit/(loss) from discontinued operations	—	—	—	—	378
Net profit	632	1,951	896	1,398	600
Attributable to:					
Owners of the parent	568	904	44	1,199	520
Non-controlling interest	64	1,047	852	199	80
Earnings/(loss) per share from continuing operations (in Euro)					
Basic per ordinary share	0.465	0.744	0.036	0.962	0.130
Diluted per ordinary share	0.460	0.736	0.036	0.955	0.130
Basic per preference share	—	—	—	0.962	0.217
Diluted per preference share	—	—	—	0.955	0.217
Basic per savings share	—	—	—	1.071	0.239
Diluted per savings share	—	—	—	1.063	0.238
Earnings/(loss) per share (in Euro)					
Basic per ordinary share	0.465	0.744	0.036	0.962	0.410
Diluted per ordinary share	0.460	0.736	0.036	0.955	0.409
Basic per preference share	—	—	—	0.962	0.410
Diluted per preference share	—	—	—	0.955	0.409
Basic per savings share	—	—	—	1.071	0.565
Diluted per savings share	—	—	—	1.063	0.564
Dividends paid per share (in Euro) ⁽³⁾					
Ordinary share	—	—	—	0.090	0.170
Preference share ⁽⁴⁾	—	—	0.217	0.310	0.310
Savings share ⁽⁴⁾	—	—	0.217	0.310	0.325

Other Statistical Information (unaudited):

Shipments (in thousands of units)	4,608	4,352	4,223	3,175	2,094
Number of employees at period end	232,165	229,053	218,311	197,021	137,801

⁽¹⁾ Upon obtaining control of FCA US on May 24, 2011, FCA US's financial results were consolidated beginning June 1, 2011.

⁽²⁾ CNHI was reported as discontinued operations in 2010 as a result of its demerger from Fiat effective January 1, 2011.

⁽³⁾ Dividends paid represent cash payments in the applicable year that generally relates to earnings of the previous year.

⁽⁴⁾ In accordance with the resolution adopted by the shareholders' meeting on April 4, 2012, Fiat's preference and savings shares were mandatorily converted into ordinary shares.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION DATA

	At December 31,				
	2014	2013	2012	2011 ⁽¹⁾⁽²⁾	2010
	(€ million)				
Cash and cash equivalents	22,840	19,455	17,666	17,526	11,967
Total assets	100,510	87,214	82,633	80,379	73,442
Debt	33,724	30,283	28,303	27,093	20,804
Total equity	13,738	12,584	8,369	9,711	12,461
<i>Equity attributable to owners of the parent</i>	13,425	8,326	6,187	7,358	11,544
<i>Non-controlling interests</i>	313	4,258	2,182	2,353	917
Share capital	17	4,477	4,476	4,466	6,377
Shares issued (in thousands of shares):					
<i>Fiat S.p.A</i>					
<i>Ordinary</i>	—	1,250,688	1,250,403	1,092,681	1,092,247
<i>Preference⁽⁴⁾</i>	—	—	—	103,292	103,292
<i>Savings⁽⁴⁾</i>	—	—	—	79,913	79,913
<i>FCA</i>					
<i>Common⁽³⁾</i>	1,284,919				
<i>Special Voting</i>	408,942				

⁽¹⁾ The amounts at December 31, 2011 are equivalent to those at January 1, 2012 derived from the Consolidated financial statements.

⁽²⁾ The amounts at December 31, 2011 include the consolidation of FCA US.

⁽³⁾ Book value per common share at December 31, 2014 amounted to €10.45.

⁽⁴⁾ In accordance with the resolution adopted by the shareholders' meeting on April 4, 2012, Fiat's preference and savings shares were mandatorily converted into ordinary shares.

Sustainability Highlights

		2014	2013	2012
Employees ⁽¹⁾	(no.)	228,690	225,587	214,836
of which are women	(%)	20.3	19.6	19.2
Hours of training	(thousand)	4,297	4,232	4,206
Employees participating in performance evaluation process ⁽²⁾	(no.)	60,700	54,500	52,700
Frequency rate of accidents	(no. accidents per 100,000 hours worked)	0.15	0.19	0.22
Severity rate of accidents	(no. days of absence due to accidents per 1,000 hours worked)	0.05	0.06	0.07
Energy consumption by plants	(terajoules)	48,645	48,322	45,692
CO ₂ emissions by plants	(thousands of tons)	4,283	4,178	3,965
Water withdrawal by plants	(thousands of m ³)	24,653	24,936	25,874
Waste generated by plants	(thousands of tons)	1,744	1,809	1,761
Contributions to local communities ⁽³⁾	(€ million)	24.2	19.7	20.8

Note: all data audited is by SGS, an independent certification body. The scope, methodology, limitations and conclusions of the audit are provided in the Assurance Statement issued by SGS The Netherlands and published in the FCA 2014 interactive Sustainability Report.

⁽¹⁾ Employee workforce figures reported in this section do not include the 50% Sevel JV in EMEA or the 50% Fial JV in APAC.

⁽²⁾ Includes all employees participating in the PLM (Performance and Leadership Management) and PBF (Performance & Behavior Feedback) evaluation processes.

⁽³⁾ Includes initiatives undertaken by the Group worldwide in support of local communities. Calculation based on London Benchmarking Group (LBG) method.

Creating Value for Our Shareholders

Responsible Management across the Value Chain

Fiat Chrysler Automobiles (FCA) is a leading player in the global automotive landscape with unique, world-class capabilities, and a vision built on the historic foundations and strengths inherited from Fiat and Chrysler.

Our guiding values and commitment to excellence - not only in terms of our products, but also for the integrity, transparency and the sense of responsibility with which we conduct our activities - are essential to achieving this vision.

At FCA, sustainability is a way of conducting business that relies on an interconnected and integrated approach to responsibility.

The foundation of a responsible company depends on full awareness of the nature and extent of this interconnection. It lies at the heart of our understanding of how the potential effects of our activities can be mitigated through responsible management and through the transformation of our financial, manufactured, intellectual, social and natural capitals.

Managing our business responsibly requires that we consider all potential implications of our strategic decisions and projects. This approach takes on even greater importance in today's increasingly competitive landscape, where market conditions are challenging and the mobility needs of customers are changing rapidly.

Over the years, sustainability at FCA has evolved in parallel with the organization, resulting in a well-developed model that is integrated into every aspect of the Group's activities. The sustainability management process is based on shared responsibility that, beginning with the highest level of management, involves every area of activity and every employee in each of the 40 countries where the Group has a presence.

To ensure tangible long-term value is created for stakeholders, the Group places particular emphasis on the following:

- a governance model based on transparency and integrity
- safe and eco-friendly products
- a full-line product offering
- competitive and innovative mobility solutions
- promoting awareness and effective communication with consumers
- proper management and professional development of employees
- promotion of fair working conditions and respect for human rights
- mutually beneficial relationships with business partners and local communities
- mitigation of environmental impacts from manufacturing and non-manufacturing processes

The Group uses multiple channels, including the corporate website and social networks, to provide up-to-date and transparent information on its sustainability commitments and results.

Sustainability contents of the 2014 Annual Report address aspects identified as being of greatest importance to the Group's internal and external stakeholders and reports on a selection of key long-term sustainability targets. Additional information relating to the Group's sustainability commitments is provided in the interactive 2014 Sustainability Report available on the corporate website.

Sustainability Leadership

Our Group's commitment to sustainability has received recognition at the global level from several leading organizations and indices.

In 2014, FCA was included in the prestigious Dow Jones Sustainability Index World for the sixth time with a score of 87/100. The average for all Automobiles sector companies evaluated by RobecoSAM, the specialists in sustainability investment, was 58/100. This result places FCA firmly among the world's leading companies in terms of combined economic, environmental and social performance.

For the third consecutive year, the Group was recognized as a leader for its commitment and results in addressing climate change. On the basis of transparency in disclosure and performance, FCA was named as a leader in the CDP Italy 100 Climate Disclosure Leadership Index (CDLI) and among the top ranked companies in the Climate Performance Leadership Index (CPLI) 2014. FCA scored 98/100 for transparency in disclosure and was included in The A List: the CDP Climate Performance Leadership Index 2014, which includes companies that have demonstrated a superior approach to climate change mitigation.

During the year, the Group's position was also confirmed in the Euronext Vigeo Europe 120 and the Euronext Vigeo Eurozone 120 indices, both established in collaboration with NYSE Euronext, which include the top ESG performers based on an analysis of approximately 330 indicators.

FCA is also a member of numerous other leading indices including: ESI Excellence Europe, STOXX Global ESG Leaders, STOXX Global ESG Environmental Leaders, STOXX Global ESG Social Leaders, STOXX Global ESG Governance Leaders, ECPI Euro Ethical Equity, ECPI Emu Ethical Equity, ECPI Global Developed ESG Best in Class Equity, FTSE ECPI Italia SRI Benchmark, FTSE ECPI Italia SRI Leaders, and Parks GLBT Diversity Index.